

PRESS RELEASE

Nazareth Housing's MoneyLab Program Provides Free Tax Preparation for Low-Income Families and Individuals.

January 22, 2015 – New York, NY - Beginning today, Nazareth Housing staff will be providing free tax preparation services to the public through its LifeLab program, MoneyLab. One-on-one meetings with staff will be conducted by appointment and based on certain eligibility requirements. People who generally make \$53,000 or less, persons with disabilities, the elderly and limited English speaking taxpayers who need assistance in preparing their own tax returns are eligible to participate in the program.

During an appointment, staff will assist participants with:

- VITA tax preparation
- EITC & other tax credits screening
- A refund in 8-10 days
- Credit report downloads
- Benefits screening
- Housing counseling

"Nazareth Housing's MoneyLab program supports our clients in making responsible and informed financial decisions." Executive Director Michael Callaghan said, "Participating in EITC and filing federal, state and city taxes strengthens the financial well-being of an individuals and families. Nazareth Housing's goal this tax season is to have 600 households benefit from the free tax preparation, as well as other financial counseling and empowerment services, returning the money to low income households to which they are entitled."

Appointments will be held on Wednesday's and Thursday's from 12-8pm a Nazareth Housing's Center for Learning and Self-Sufficiency (CLASS), as well as on Saturday's from 10am-5pm at Nazareth Housing's O'Toole Center. To make an appointment, interested individuals can call 212-777-1010 ext. 16 or 212-477-7017.

MoneyLab's tax season assistance is made possible by a partnership with The Financial Clinic, an organization that builds working poor families' and individuals' financial security by addressing their immediate financial challenges and helping them set long-term goals to achieve financial mobility.

About Nazareth Housing

Nazareth Housing was incorporated in 1983 under the leadership of founder Sr. Marion Agnes Daniel's innovative spirit to reclaim safe and secure housing in the Lower East Side. More than thirty years later Nazareth Housing continues to deliver social impact by providing critically needed supportive and low income housing, homelessness prevention services, urgent needs assistance, and emergency family shelter. Since 2006, nearly 21,000 unduplicated households have been engaged in these critically needed programs. A 501(c)(3) not-for-profit, non-sectarian organization, Nazareth Housing is a HUD certified housing counseling agency, and the only HUD certified agency in New York City that works exclusively with low-income and fair housing rental issues. For more information, visit <u>www.nazarethhousingnyc.org</u>.

About The Financial Clinic

The Financial Clinic's mission is to build working poor peoples' financial security. The Clinic fulfills its mission through an ecosystem of services that include: tax preparation and financial education workshops; "on-ramp" services including budgeting and accessing mainstream banking services; legal assistance with bankruptcy and consumer law; and financial coaching aimed at identifying goals and creating the financial habits necessary to achieve them.

For more information, please contact:

Kathleen A. McGowan Director of Development and Communications <u>kmcgowan@nazarethhousingnyc.org</u> 212-982-7800 x 12

